

PUBLIC SUBMISSION

As of: 8/31/15
Received: August 26, 2015
Status: Pending_Post
Tracking No. 1jz-8kry-1k15
Comments Due: September 21, 2015
Submission Type: Web

Docket: EBSA-2010-0050

Definition of the Term “Fiduciary”; Conflict of Interest Rule—Retirement Investment Advice; Notice of proposed rulemaking and withdrawal of previous proposed rule.

Comment On: EBSA-2010-0050-0204

Definition of the Term Fiduciary; Conflict of Interest Rule- Retirement Investment Advice

Document: EBSA-2010-0050-DRAFT-4963

Comment on FR Doc # 2015-08831

Submitter Information

Name: Anonymous Anonymous

General Comment

As a constituent and a consumer, I write to express my opposition to the Department of Labor's proposed fiduciary regulation

My family is working hard to save for retirement. Along the way, I need to be able to access advice and information about my 401(k), IRA, and how to guarantee my savings will last. Yet the DOL proposal makes it harder and more costly for me to get guidance about my retirement options.

In addition, the regulations unfairly make it difficult for small businesses to offer retirement plans to their employees. As the fastest growing segment of our economy, these businesses should be encouraged to provide retirement savings plans for their workers, not discouraged by unnecessary barriers.

At a time when so many Americans are worried about their financial futures, government should be looking for ways to make it easier for people to build a financial safety net, not make it harder and more expensive for them to plan ahead and save.

We do not need a major new regulation from Washington that hurts Americans trying to save for

retirement and small businesses trying to set up plans for their workers.

I urge you to work with regulators to help protect the people of our state from the harmful effects of this rule.